**FIN301-101Z, Fundamentals of Corporate Finance**

**T/Th 11:00-12:15 PM DCOB #263**

**Jacksonville University, Fall Semester, 2022**

**Instructor: Maggie Foley mfoley3@ju.edu** **Office Hours: T/Th 12:30-1:30, 3:00-4:30, DCOB 118A**

*This syllabus is informational in nature and is not an express or implied contract. It is subject to change due to unforeseen circumstances, as a result of any circumstance outside the University’s control, or as other needs arise. If, in the University’s sole discretion, public health conditions or any other matter affecting the health, safety, upkeep, or wellbeing of our campus community or operations requires the University to move to remote teaching, alternative assignments may be provided so that the learning objectives for the course, as determined by the faculty and the University, can still be met. The University does not guarantee specific in-person, on-campus classes, activities, opportunities, or services or any other particular format, timing, or location of education, classes, activities, or services.*

**Mask Policy**

**Please be advised that the mask policy in this class will follow Jacksonville University requirements. When/if the University enacts a mask policy, all students are expected to adhere to the policy.**

**COURSE DESCRIPTION**

This is an introductory class to finance and will therefore, be basic and broad. The class will introduce topics such as the time value of money, stock and stock valuation, bond valuation, project valuation, and behavioral finance, risk assessment, among others.

**COURSE OBJECTIVES / LEARNING OUTCOMES**

After completing this course, students are expected to competently:

* Analyze, apply, and solve financial decisions using the time-value-of-money method
* Understand and solve problems and present an effective solution for basic valuation of debt and equity securities using critical thinking and/or business technologies.
* Understand and apply different models to evaluate capital budgeting projects.
* Demonstrate an understanding of the overall role and importance of the financial institutions and the financial market.
* Communicate effectively using standard financial terminology.

**FORMAT**

* Lecture will be integrated with student presentations and discussions of textbook reading and primary literature.
* Students will be expected to participate in class.

**REQUIRED TEXTS**

Keown, Martin and Petty

***Foundations of Finance, 10th edition***, ISBN-13:  978-0134897264

You will also need a **financial calculator or a laptop (highly recommend)**. Standard scientific or financial calculators are permitted for all exams. Calculators that store text are not permitted.

Additional Readings will be posted at class website: [**www.jufinannce/fin301\_22f**](http://www.jufinannce/fin301_22f) **(**or search for the class website from the main website [www.jufinance.com](http://www.jufinance.com))

**NOTES REGARDING ASSIGNMENTS AND WORKLOAD**

## *Exams*

Two mid-term exams and one final comprehensive exam will be given during the semester. Exams are closed book and closed notes. The exams will include material from assigned readings and class discussions. Your attendance in class will help ensure that you do not miss any pertinent information. The exams may include multiple choice questions, short answer questions (baby essays), and “fill in the blank” questions.

As exams approach, I will provide more information as to what types of questions you should expect. Also, note that the material we cover in the earlier exams provides a basis for understanding the material in the remainder of the course.

Quizzes

There will be multiple quizzes during the semester. Quizzes are closed book and closed notes. Each quiz will include materials from assigned readings and class discussion. The quizzes may include multiple choice questions, short answer questions, and “fill in the blank” questions.

*Homework*

There will be several homework sets assigned during the semester. Homework due dates are specified during the course work. The goal of homework is to help your understanding of the material. Note that questions similar to the homework may appear on exams – so it is important that you understand how to work problems by yourself. Submitted work must be legible.

Two Mid-Term Exams 40%

Final (Comprehensive) 30%

Quizzes 10%

Homework 20%

**GRADING** (please note that this is a suggested grading scale, modify according to your preferences.)

# Course grading scale (for 100 point course)

**Point Total Letter Grade % of Total Course Points**

90-100 A 90-100%

89-89.5 A− 89-89.5%

88-88.5 B+ 88-88.5%

80-87.5 B 80-87.5%

79-79.5 B− 79-79.5%

78-78.5 C+ 78-78.5%

70-77.5 C 70-77.5%

69-69.5 C− 69-69.5%

68-68.5 D+ 68-68.5%

60-67.5 D 60-67.5%

59-59.5 D− 59-59.5%

LESS THAN 59 F LESS THAN 59%

**POLICIES**

* **Attendance:** Students are asked to sign an attendance sheet at the beginning of each class, although no formal penalty will be assessed for poor attendance. Due to the uncertainty that COVID-19 presents, extended absences may be necessary due to either illness or quarantine. Please work with the Student Life office to report your individual situation.
* **Make-Up Exams:** Students who miss an assignment or exam for a valid reason must present documentation (from a medical doctor, a coach, a representative from student life, or other university official) to make it up. Students should notify the instructor before the exam to indicate that they will be missing the exam.
* **Using Electronic Devices:** The use of laptop computers, tablets, cell phones, or any other electronic devices during face-to-face class sessions is generally not allowed unless there are specific class assignments that require them. Comprehension, attention, and note taking all tend to improve when students are not using electronic devices.
* **Extra Credit:** In addition to the extra credit opportunities listed below on the schedule, the instructor may offer other extra credit opportunities, but students may earn no more than 5 extra credit points.
* **Academic Honesty:** Any act of academic misconduct in this course will result in an F for the assignment involved. To see examples of what counts as academic misconduct, as well as the university-level consequences for academic misconduct, look to JU’s policy at [www.ju.edu/academicintegrity](http://www.ju.edu/academicintegrity).

**SCHEDULE OF READINGS & ASSIGNMENTS**

**T TR**

8/9 Course Introduction

8/11 Chapters 1, 2 – Financial Market and Institutions

8/16 Chapter 5 – Time value of Money Part I

8/18 Chapter 5 – Time value of Money Part II

8/23 Chapter 5 – Time value of Money Part III

8/25 Homework of Chapter 5 Q&A

Chapter 3 – Financial Statement Analysis Part I

8/30 Chapter 3 – Financial Statement Analysis II

9/1 Chapter 4 – Ratio Analysis

Homework of Chapters 3, 4 Q&A

9/6 Review of Chapters 5, 3, 4

9/8 ***First Mid-Term Exam***

9/13 Chapter 6 – Risk and Return Part I

9/15 Chapter 6 – Risk and Return Part II

9/20 Chapter 6 – Risk and Return Part III

9/22 Homework of Chapter 6 Q&A

9/27 Chapter 7 – Bond Valuation Part I

9/29 Chapter 7 – Bond Valuation Part II

Homework of Chapter 7 Q&A

10/4 Chapter 8 – Stock Valuation Part I

10/6 Chapter 8 – Stock Valuation Part II

10/11 Homework of Chapter 8 Q&A

10/13 Review of Chapters 6, 7, 8

10/18 ***Second Mid-Term Exam***

10/20 Chapter 9 - Weighted Average Cost of Capital (WACC) Part I

10/25 Chapter 9 - Weighted Average Cost of Capital (WACC) Part II

10/27 Chapter 10 – Capital Budgeting Part I

11/1 Chapter 10 – Capital Budgeting Part II

11/3 Chapter 10 – Capital Budgeting Part III

11/8 Homework of Chapter 10

11/10 Review for final

**11/15** **Final Exam Tuesday, 11:30 - 2:00pm**

**ACADEMIC HONESTY**

**“**Members of the Jacksonville University community are expected to foster and uphold the highest standards of honesty and integrity, which are foundations for the intellectual endeavors we engage in.

To underscore the importance of truth, honesty, and accountability, students and instructors should adhere to the following standard:

***“On my honor as a student of Jacksonville University, I promise to uphold the values of honesty, trust, fairness, respect, and responsibility in all my dealings with faculty, staff, and students.”***

Academic misconduct occurs when a student engages in an action that is deceitful, fraudulent, or dishonest regarding any type of academic assignment that is intended to or results in an unfair academic advantage. In this context, the term “assignment” refers to any type of graded or ungraded work that is submitted for evaluation for any course. Academic misconduct includes but is not limited to cheating, collusion, falsification, misrepresentation, unauthorized collaboration on assignments, copying another student’s work, using or providing unauthorized notes or materials, turning in work not produced by the individual, attempting to get credit for a single instance of work submitted for more than one course, and plagiarism. Furthermore, providing deceitful, fraudulent, or dishonest information during discussions of an academic matter with faculty are also examples of academic misconduct.” (Jacksonville University Academic Integrity Policy <https://www.ju.edu/academicintegrity/academic-integrity-misconduct-policy.php> )

Throughout this course we will be reading and reporting about the work of others. All information that is not original to the student must be appropriately attributed in both presentations and written work. All students are expected to do their own work and give appropriate credit for all sources used in the process of preparing papers, presentations, and homework assignments. Group assignments will be graded based on the product of the work, although some adjustment may be made for participation. [If you have a question about whether or not collaboration is allowed, or how to cite a reference, please ask. It is always better to check than to be accused of an unintended violation of the academic honesty policy.] Violations of the academic honesty policy will be dealt with in accordance to university policies [Refer to current Academic Catalog “Academic Integrity and Misconduct”].

**Course Level Penalties:** A first offense may result in a failing grade for the assignment. Second offenses may result in failure in the course. Significantly egregious violations may result in expulsion from the university. When in doubt give credit for all information that did not come directly out of your head!

**COVID-19 ACCOMMODATIONS**

Students requesting accommodations due to COVID-19 must work with the Disability Support Services (DSS) office. This office is located on the third floor of the Davis Student Commons, room 336. The office can also be contacted through their website (<https://www.ju.edu/disabilityservices/index.php>). This includes any request to complete class remotely.

**DISABILITY STATEMENT**

Students with a documented disability requesting classroom accommodations or modifications, either permanent or temporary, resulting from the disability are encouraged to register with the Disability Support Services (DSS) office. This office will assist in recommending accommodations that eliminate barriers in academic coursework and/or guide you through the different supportive mechanisms that we have to offer. This office is located on the third floor of the Davis Student Commons, room 336. The office can also be contacted through their website (<https://www.ju.edu/disabilityservices/index.php>).

Note: Students are encouraged to register with the DSS office at the beginning of the term and/or prior (if/when possible), as accommodations are not provided retroactively.