

FIN 301 104Z

Corporate Finance

Meeting Information: DCOB288; TR 11:00AM - 12:15PM;
25SPRG



Instructor

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Office Hours: TR 3:30 - 5:00 PM

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Fundamental to Jacksonville University's mission is support for an environment where divergent ideas, theories, and philosophies can be openly exchanged and critically evaluated. Consistent with these principles and the concept of Academic Freedom, this course may involve the discussion of ideas that you find uncomfortable, disagreeable, or even offensive. These ideas are intended to be presented in an objective manner, they are not intended to persuade, and are not an endorsement of what you should personally believe.

Jacksonville University values diversity, equity, and inclusion and strives to create a welcoming community where all stakeholders feel valued and a sense of belonging. We believe in lifelong learning and preparing globally-minded citizens for the real world. We recruit students, faculty, staff, and leaders from all over the globe and we respect differences in ability, age, appearance, athletic and student organization involvement, ethnicity, faith, gender, gender expression, immigration status, language, military/veteran status, nationality,

political ideology, race, religion, talent, sex, sexuality, socio-economic status, and other personal identities and experiences.

Jacksonville University is an equal-opportunity institution and prohibits discrimination. We consider each stakeholder to be a key player in Jacksonville University's civic responsibility and commitment to this work.

The non-discrimination policy can also be found on the [Green Pages](#).

Course Description

This course examines principles and techniques applicable to the financial management of a firm. Topics include the time-value-of-money, risk and return, valuation of debt and equity securities, capital budgeting analysis, cost of capital, and financial analysis.

Course Objectives/Learning Outcomes

After completing this course, students are expected to competently:

- Analyze, apply, and solve financial decisions using the time-value-of-money method
- Understand and solve problems and present an effective solution for basic valuation of debt and equity securities using critical thinking and/or business technologies.
- Understand and apply different models to evaluate capital budgeting projects.

Class Format

- Lecture will be integrated with student presentations and discussions of textbook reading and primary literature.
- Students will be expected to participate in class.

Required Texts & Materials

<https://ju.bncollege.com/course-material/course-finder>

Foundations of Finance

ISBN: 978-0134897264

Authors: Keown, Martin and Petty

Edition: 10th edition

Grading

Point Total	Letter Grade	% of Total Course Points
90 - 100	A	90 - 100%
89 - 90	A-	89 - 90%
88-89	B+	88-89%
80-88	B	80-88%
79 - 80	B-	79 - 80%
78 - 79	C+	78 - 79%
70 - 78	C	70 - 78%
69 - 70	C-	69 - 70%
68 - 69	D+	68 - 69%
60 - 68	D	60 - 68%
59-60	D-	59 - 60%
LESS THAN 60	F	LESS THAN 60%

NOTES REGARDING ASSIGNMENTS AND WORKLOAD

Exams

Two mid-term exams and one final comprehensive exam will be given during the semester. Exams are closed book and closed notes. The exams will include material from assigned readings and class discussions. Your attendance in class will help ensure that you do not miss any pertinent information. The exams may include multiple choice questions, short answer questions (baby essays), and “fill in the blank” questions.

As exams approach, I will provide more information as to what types of questions you should expect. Also, note that the material we cover in the earlier exams provides a basis for understanding the material in the remainder of the course.

Term Project

Throughout the semester, you will engage in a comprehensive term project that involves developing a business plan for a new company. This project will culminate in a pitch presentation, where you will showcase your business idea, strategy, and financial projections.

Quizzes

To reinforce daily learning and assess comprehension, a quiz will be administered at the end of each class session. These quizzes will cover material discussed during that day's lecture and are designed to monitor your progress, enhance class effectiveness, and serve as an attendance check. Missing a quiz may negatively impact your overall grade.

Homework

Several homework sets will be assigned throughout the semester, with due dates specified during coursework. The goal of homework is to deepen your understanding of the material. Note that questions similar to the homework may appear on exams, so it is important that you work through problems independently. Submitted work must be legible.

Late Work Policy

Late submissions are accepted; however, assignments submitted after the due date may incur a penalty. It is crucial to manage your time effectively and adhere to deadlines to avoid grade deductions.

Assessment Component	Weight (%)
Two Mid-Term Exams	40
Final (Comprehensive)	30
Quizzes	10
Homework	10
Term Project	10

Attendance Policy

To ensure consistent attendance and reinforce daily learning objectives, a brief quiz will be administered at the end of each class session. These quizzes serve to assess understanding of the day's material and will be used to record attendance. Missing a quiz due to absence will be noted and may impact the overall grade.

This approach encourages regular attendance and active participation, both of which are crucial for the success in this course.

Make-Up Exams/Assignments

Students who miss an assignment or exam for a valid reason must present documentation (from a medical doctor, a coach, a representative from student life, or other university official) to make it up. Students should notify the instructor before the exam to indicate that they will be missing the exam.

Using Electronic Devices

The use of laptops, tablets, cell phones, and other electronic devices during face-to-face class sessions is generally prohibited to minimize distractions and enhance comprehension, attention, and note-taking. However, laptops and tablets are permitted for specific class assignments, in-class exercises, and calculations as directed by the instructor. Cell phones should remain silenced and stored away

Extra Credit

In addition to the extra credit opportunities listed below on the schedule, the instructor may offer other extra credit opportunities, but students may earn no more than 5 extra credit points.

Late Work/Assignments

Assignments are expected to be submitted by the specified deadlines. Late submissions will be accepted; however, they will incur penalties to encourage timely completion and to ensure fairness to all students.

Schedule of Readings and Assignments (subject to change)

Date	Day	Topics/Activities
14-Jan	T	Course Introduction
16-Jan	TR	Chapters 1, 2 – Financial Market and Institutions
21-Jan	T	Chapter 5 – Time Value of Money Part I
23-Jan	TR	Chapter 5 – Time Value of Money Part II
28-Jan	T	Chapter 5 – Time Value of Money Part III
30-Jan	TR	Homework of Chapter 5 Q&A; Chapter 3 – Financial Statement Analysis Part I
4-Feb	T	Chapter 3 – Financial Statement Analysis II
6-Feb	TR	Chapter 4 – Ratio Analysis; Homework of Chapters 3, 4 Q&A
11-Feb	T	Review of Chapters 5, 3, 4
13-Feb	TR	First Mid-Term Exam
18-Feb	T	Chapter 6 – Risk and Return Part I
20-Feb	TR	Chapter 6 – Risk and Return Part II
25-Feb	T	Chapter 6 – Risk and Return Part III
27-Feb	TR	Homework of Chapter 6 Q&A
4-Mar	T	Chapter 7 – Bond Valuation Part I
6-Mar	TR	Chapter 7 – Bond Valuation Part II; Homework of Chapter 7 Q&A
11-Mar	T	Chapter 8 – Stock Valuation Part I
13-Mar	TR	Chapter 8 – Stock Valuation Part II
3/17 – 3/21		Spring Break
25-Mar	T	Homework of Chapter 8 Q&A
27-Mar	TR	Review of Chapters 6, 7, 8
1-Apr	T	Second Mid-Term Exam
3-Apr	TR	Chapter 9 – Weighted Average Cost of Capital (WACC) Part I
8-Apr	T	Chapter 9 – Weighted Average Cost of Capital (WACC) Part II
10-Apr	T	Chapter 10 – Capital Budgeting Part I
15-Apr	T	Chapter 10 – Capital Budgeting Part II
17-Apr	TR	Chapter 10 – Capital Budgeting Part III
22-Apr	T	Homework of Chapter 10
24-Apr	TR	Review for Final
1-May	TR	Final Exam 11:30 – 2:00 PM

Academic Honesty

“Members of the Jacksonville University community are expected to foster and uphold the highest standards of honesty and integrity, which are foundations for the intellectual endeavors we engage in.

To underscore the importance of truth, honesty, and accountability, students and instructors should adhere to the following standard:

“On my honor as a student of Jacksonville University, I promise to uphold the values of honesty, trust, fairness, respect, and responsibility in all my dealings with faculty, staff, and students.”

Academic misconduct occurs when a student engages in an action that is deceitful, fraudulent, or dishonest regarding any type of academic assignment that is intended to or results in an unfair academic advantage. In this context, the term “assignment” refers to any type of graded or ungraded work that is submitted for evaluation for any course. Academic misconduct includes but is not limited to cheating, collusion, falsification, misrepresentation, unauthorized collaboration on assignments, copying another student’s work, using or providing unauthorized notes or materials, turning in work not produced by the individual, attempting to get credit for a single instance of work submitted for more than one course, and plagiarism. Furthermore, providing deceitful, fraudulent, or dishonest information during discussions of an academic matter with faculty are also examples of academic misconduct.” (Jacksonville University Academic Integrity Policy <https://www.ju.edu/academicintegrity/academic-integrity-misconduct-policy.php>)

Throughout this course we will be reading and reporting about the work of others. All information that is not original to the student must be appropriately attributed in both presentations and written work. All students are expected to do their own work and give appropriate credit for all sources used in the process of preparing papers, presentations, and homework assignments. Group assignments will be graded based on the product of the work, although some adjustment may be made for participation. [If you have a question about whether or not collaboration is allowed, or how to cite a reference, please ask. It is always better to check than to be accused of an unintended violation of the academic honesty policy.] Violations of the academic honesty policy will be dealt with in

accordance to university policies [Refer to current Academic Catalog “Academic Integrity and Misconduct”].

Course Level Penalties

Course Level Penalties: A first offense may result in a failing grade for the assignment. Second offenses may result in failure in the course. Significantly egregious violations may result in expulsion from the university. When in doubt give credit for all information that did not come directly out of your head!

Statement Regarding Use of Generative Artificial Intelligence (AI)

Jacksonville University recognizes the power and potential in Artificial Intelligence to assist in many areas of scholarship represented at the institution. AI, like ChatGPT and others, has the potential to be misused. In general, the Academic Integrity Policy stated in this document and elsewhere in Jacksonville University publications and websites does not encourage AI use in an academic setting. AI produced materials submitted for graded assignments are falsely representing the work as generated solely by the student. The specific use of AI is left up to the individual instructor and should be articulated on course syllabi and in the instructions for individual assignments. If instructors do not give explicit permission to use AI students should assume that its use will constitute a violation of the Academic Integrity Policy of Jacksonville University.

Disability Statement

Students with a documented disability requesting classroom accommodations or modifications, either permanent or temporary, resulting from the disability are encouraged to register with the Disability Support Services (DSS) office. This office will assist in recommending accommodations that eliminate barriers in academic coursework and/or guide you through the different supportive mechanisms that we have to offer. This office is located on the third floor of the Davis Student Commons, room 336. The office can also be contacted through their website (<https://www.ju.edu/disabilityservices/index.php>).

Note: Students are encouraged to register with the DSS office at the beginning of the term and/or prior (if/when possible), as accommodations are not provided retroactively.

FERPA

The Family Educational Rights and Privacy Act (FERPA) (20 U.S.C. § 1232g; 34 CFR Part 99) is a Federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. Information on Jacksonville University's FERPA policy is available at: <https://www.ju.edu/about/ferpa-information.php>

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