

FIN 415 102Z

International Finance

Meeting Information: SIJU137; TR 02:00PM - 03:15PM;
26SPRG



Instructor

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Fundamental to Jacksonville University's mission is support for an environment where divergent ideas, theories, and philosophies can be openly exchanged and critically evaluated. Consistent with these principles and the concept of Academic Freedom, this course may involve the discussion of ideas that you find uncomfortable, disagreeable, or even offensive. These ideas are intended to be presented in an objective manner, they are not intended to persuade, and are not an endorsement of what you should personally believe.

Jacksonville University strives to create a welcoming community where all stakeholders feel valued and a sense of belonging. We believe in lifelong learning and preparing globally-minded citizens for the real world. We recruit students, faculty, staff, and leaders from all over the globe and we respect differences in ability, age, appearance, athletic and student organization involvement, ethnicity, faith, gender, gender

expression, immigration status, language, military/veteran status, nationality, political ideology, race, religion, talent, sex, sexuality, socio-economic status, and other personal identities and experiences.

Jacksonville University is an equal-opportunity institution and prohibits discrimination. We consider each stakeholder to be a key player in Jacksonville University's civic responsibility and commitment to this work.

The non-discrimination policy can also be found on the [Green Pages](#).

Course Description

This course examines the international risk and return issues facing both the domestic and multinational firm. Specific topics include the determinants of exchange rates, alternative exchange rate systems, the international flow of funds, the measurement and hedging of exchange rate risk, the instruments of international trade financing, direct foreign investment, and capital budgeting for the multinational corporation.

Course Objectives/Learning Outcomes

After completing this course, students are expected to competently:

- Demonstrate with a basic knowledge of how international financial markets work.
- Demonstrate knowledge of basic strategies and techniques associated with foreign exchange risk management using critical thinking and/or business technologies.
- Identify, describe, and explain foundational elements of international financial management, including foreign exchange rate determination, currency swap, and interest rate swap.

Class Format

- Lecture will be integrated with student presentations and discussions of textbook reading and primary literature.
- Students will be expected to participate in class.
- Exams (70%)

Two mid-term exams and one final exam will be given during the semester. Exams are closed book and closed note. The exams will include material from assigned readings and class discussions. Your attendance in class will help ensure that you do not miss any pertinent information. The exams may include multiple choice questions, short answer questions (baby essays), and “fill in the blank” questions.

As exams approach, I will provide more information as to what types of questions you should expect. Also, note that the material we cover in the earlier exams provides a basis for understanding the material in the remainder of the course.

Homework (10%)

There will be several homework sets assigned during the semester. Homework due dates are specified during the course work. The goal of homework is to help your understanding of the material. Note that questions similar to the homework may appear on exams – so it is important that you understand how to work problems by yourself. Submitted work must be legible.

Term Projects (10%)

There will be two term projects. These projects help students to understand the factors that influence the performance of Multinational Companies. The projects cover topics including exchange rate quotation, interest rate parity, purchasing power parity, and international capital market.

Quizzes (10%)

To reinforce daily learning and assess comprehension, a quiz will be administered at the end of each class session. These quizzes will cover material discussed during that day's lecture and are designed to monitor your progress, enhance class effectiveness, and serve as an attendance check. Missing a quiz may negatively impact your overall grade.

Extra Credit

Extra credit will be determined and announced during regular class meetings.

- Class website:

www.jufinance.com/fin415_26s

Or search for the class website from the main website www.jufinance.com

Required Texts & Materials

<https://ju.bncollege.com/course-material/course-finder>

International financial management

ISBN: 978-0357130544

Authors: Jeff Madura

Edition: 14th edition

Grading

Point Total	Letter Grade	% of Total Course Points
90-100	A	90-100%
89-89.5	A-	89-89.5%
88-88.5	B+	88-88.5%
80-87.5	B	80-87.5%
79-79.5	B-	79-79.5%
78-78.5	C+	78-78.5%
70-77.5	C	70-77.5%
69-69.5	C-	69-69.5%
68-68.5	D+	68-68.5%
60-67.5	D	60-67.5%
59-59.5	D-	59-59.5%
Less than 59	F	Less than 59%

Attendance Policy

Students are not asked to sign an attendance sheet at the beginning of each class. However, attendance is key and will be checked with the quiz at each class meeting.

To reinforce daily learning and assess comprehension, a short quiz will be administered at the end of each class session. These quizzes cover material discussed during that

day's lecture and help you stay current with the course. Missing a quiz may negatively impact your overall grade.

Make-Up Exams/Assignments

Students who miss an assignment or exam for a valid reason must present documentation (from a medical doctor, a coach, a representative from student life, or other university official) to make it up. Students should notify the instructor before the exam to indicate that they will be missing the exam.

Using Electronic Devices

The use of laptop computers, tablets, cell phones, or any other electronic devices during class sessions is allowed only when needed to access course materials or complete an in-class assignment. Otherwise, electronic devices should be put away. Devices may not be used for games, social media, texting, or other non-class activities.

Extra Credit

In addition to the extra credit opportunities listed below on the schedule, the instructor may offer other extra credit opportunities, but students may earn no more than 5 extra credit points.

Late Work/Assignments

Late work is generally accepted, especially if you communicate with me in advance. However, assignments submitted too late may be recorded as late and will receive point deductions. The amount deducted depends on how late the work is and whether the assignment has already been discussed, reviewed, or posted with solutions/grades.

Schedule of Readings and Assignments (subject to change)

Tuesday	Thursday	Class Information
1/13		Go over the syllabus and Q&A
	1/15	Chapter 1 and Global Market Review
1/20		Chapter 1
	1/22	Chapter 1

1/27		Chapter 1
	1/29	Chapter 2
2/3		Chapter 2
	2/5	Chapter 2
2/10		Chapter 3
	2/12	Chapter 3
2/17		Chapter 3
	2/19	First Midterm Exam
2/24		Chapter 4
	2/26	Chapter 4
3/3		Chapter 4
	3/5	Chapter 5
3/10		Chapter 5
	3/12	Chapter 5
3/17		Spring Break
	3/19	Spring Break
3/24		Chapter 5
	3/26	Chapter 8
3/31		Second Midterm Exam
	4/2	Chapter 7
4/7		Chapter 7
	4/9	Chapter 11
4/14		Chapter 11
	4/16	Chapter 18
4/21		Chapter 18
	4/23	Review for Term Project
4/28		Review for the Final Exam
	4/30	Final Exam (3:00–5:30 PM)

Academic Honesty

“Members of the Jacksonville University community are expected to foster and uphold the highest standards of honesty and integrity, which are foundations for the intellectual endeavors we engage in.

To underscore the importance of truth, honesty, and accountability, students and instructors should adhere to the following standard:

“On my honor as a student of Jacksonville University, I promise to uphold the values of honesty, trust, fairness, respect, and responsibility in all my dealings with faculty, staff, and students.”

Academic misconduct occurs when a student engages in an action that is deceitful, fraudulent, or dishonest regarding any type of academic assignment that is intended to or results in an unfair academic advantage. In this context, the term “assignment” refers to any type of graded or ungraded work that is submitted for evaluation for any course. Academic misconduct includes but is not limited to cheating, collusion, falsification, misrepresentation, unauthorized collaboration on assignments, copying another student’s work, using or providing unauthorized notes or materials, turning in work not produced by the individual, attempting to get credit for a single instance of work submitted for more than one course, and plagiarism. Furthermore, providing deceitful, fraudulent, or dishonest information during discussions of an academic matter with faculty are also examples of academic misconduct.” (Jacksonville University Academic Integrity Policy <https://www.ju.edu/academicintegrity/academic-integrity-misconduct-policy.php>)

Throughout this course we will be reading and reporting about the work of others. All information that is not original to the student must be appropriately attributed in both presentations and written work. All students are expected to do their own work and give appropriate credit for all sources used in the process of preparing papers, presentations, and homework assignments. Group assignments will be graded based on the product of the work, although some adjustment may be made for participation. [If you have a question about whether or not collaboration is allowed, or how to cite a reference, please ask. It is always better to check than to be accused of an unintended violation of the academic honesty policy.] Violations of the academic honesty policy will be dealt with in accordance to university policies [Refer to current Academic Catalog “Academic Integrity and Misconduct”].

Course Level Penalties

Course Level Penalties: A first offense may result in a failing grade for the assignment. Second offenses may result in failure in the course. Significantly egregious violations may result in expulsion from the university. When in doubt give credit for all information that did not come directly out of your head!

Statement Regarding Use of Generative Artificial Intelligence (AI)

Jacksonville University recognizes the power and potential in Artificial Intelligence to assist in many areas of scholarship represented at the institution. AI, like ChatGPT and others, has the potential to be misused. In general, the Academic Integrity Policy stated in this document and elsewhere in Jacksonville University publications and websites does not encourage AI use in an academic setting. AI produced materials submitted for graded assignments are falsely representing the work as generated solely by the student. The specific use of AI is left up to the individual instructor and should be articulated on course syllabi and in the instructions for individual assignments. If instructors do not give explicit permission to use AI students should assume that its use will constitute a violation of the Academic Integrity Policy of Jacksonville University.

Disability Statement

Students with a documented disability or medical condition that may impact their academic progress are encouraged to connect with the Disability Support Services (DSS) office to explore available academic support services. These services are designed to reduce or remove barriers and support equitable access to coursework.

The DSS office is located on the 3rd floor of the Davis Student Commons Building, Room 318. Students may contact the office via email at dss@ju.edu or visit the DSS website to learn more about available services: <https://www.ju.edu/disabilityservices/index.php>.

Please be advised that accommodations and support services are not retroactive. Students are strongly encouraged to register or renew their accommodations with the DSS office at the beginning of each term.

FERPA

The Family Educational Rights and Privacy Act (FERPA) (20 U.S.C. § 1232g; 34 CFR Part 99) is a Federal law that protects the privacy of student education records. The law

applies to all schools that receive funds under an applicable program of the U.S. Department of Education. Information on Jacksonville University's FERPA policy is available at: <https://www.ju.edu/about/ferpa-information.php>

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