**Maggie Foley**

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March 2018

**Education**

Texas Tech University, PhD (Finance), 2009

Cameron University, MBA, 2004

Beijing University of Technology, Civil Engineering, 1993

**Academic Appointments**

Jacksonville University, Associate Professor of Finance, 2017-present

Jacksonville University, Assistant Professor of Finance, 2009-2017

Texas Tech University, Research/Teaching Assistant, 2004-2009

**Courses Taught**

Corporate Finance I (Undergraduate)

Money, Banking and Financial Institutions (Undergraduate)

Investment (Undergraduate)

Corporate Finance II (Undergraduate, capstone)

International Finance (Undergraduate)

Corporate Finance I (MBA)

Corporate Finance II (MBA)

**Research Interests**

Corporate Governance, Institutional Investors and Board Structure

Corporate Finance

China’s Financial Markets

Investment

Public Finance

Game theory

**Published Peer Review Papers:**

1. Debt and investment: a firm level evidence, Journal of Mathematical Finance, 2018, Vol. 8, No. 1, with Peng, Cebula, Hu, DOI: 10.4236/jmf.2018.81010
2. DOES WEAK MACROECONOMIC PERFORMANCE AFFECT VOTER TURNOUT? AN ANALYSIS ACCOUNTING FOR “THE JOSHUA GENERATION EFFECT”, with cebula and Ghose, no. 1, February 2018, International Economics / Economia Internazionale
3. Women in the Boardroom and Corporate Decisions of Italian listed companies: Does the “critical mass” matter?", Management Decision, 2017, forthcoming, with Fabrizzio Rossi, and Chengru Hu.
4. The effect of labor market freedom and other factors on U.S. settlement pattern decisions of undocumented immigrants, 2012 and 2014, Volume 70 Issue 2, 2017, Economia Internationzionale / International Economics, with Richard Cebula.
5. Valuing new product development project with stochastic volatility model, 2016, **Journal of Mathematical Finance, forthcoming,** with Chengru Hu, Chulhee Jun.
6. Economic freedom and real income, 2016 **The Journal of Regional Analysis & Policy**, 46(1), 52-59, with J.R. Clark
7. Financial market determinants of the real cost funds to public corporations in the US: 2SLS and GMM findings, 2016, **Journal of Financial Economic Policy,** Vol. 8, No. 1, page 2-12, with Cebula, Rossi, and Dajci.
8. Estimation of the liquidity trap using a panel threshold model, 2016, **Applied Economic Letters**, with Fangcheng Peng, Richard Cebula, and Kai Zhan,
9. The impact of improvement in information processing on firms’ voluntary disclosure of information, 2016, **Academy of Economics and Finance Journal**, forthcoming, with Liangyu Yu, Richard Cebula, and Tianxi Zhang.
10. The Impact of Economic Freedom on the Unemployment Rate in O.E.C.D. Nations: An Exploratory Study Accepting the Validity of Okun’s Law, 2015, **International Economics / Economia Internazionale**, Vol. 68, No. 4, pp. 423-436, with Richard Cebula, Don Capener,
11. A panel data study of the effects of economic freedom, regulatory quality, and taxation on the growth rate of per capita real GDP, 2015, **Journal of Public Finance and Public Choice**, Vol. 1(3), pp. 103-122, with Richard Cebula
12. Explaining the financial instability hypothesis with endogenous investment: A nonlinear model predictive control approach, 2015, **Journal of Mathematical Finance,** Vol. 5 (2), pp. 83-87, with Cebula, Chong, and Peng
13. The Impact of Economic Freedom on the Unemployment Rate in OECD Nations: An Exploration Study Accepting the Validity of Okun’s Law, 2015, **Economia Internazionale/International Economics**, forthcoming, with Richard Cebula,.
14. What causes shareholder proposals to be withdrawn? 2015, **Corporate Governance Journal**, forthcoming. with Richard Cebula, Chulhee Jun, and Robert Boylan
15. Freedom and In-migration: An empirical study of the post-great recession experience, **Journal of Economics and Finance**, 2015, forthcoming, with Richard Cebula, Joshua Hall,.
16. A Case study of portfolio optimization: Efficient Frontier, **International Research Journal of Applied Finance**, 2014, Vol. V, November , page 1-10, with Barry Thornton, Biqing Huang, Xiaowei Liu.

1. Net Migration Determinants, **Journal of Regional Analysis and Policy,** 2016 Vol. 45(1), pp 30-35, with Fiorentina Angjellari-Dajci,
2. Real estate broker / agent vs. lawyer, 2014, **Journal of Finance and Accountancy** (2014, October), with Heston Luersen, William McKinney, Biqing Huang
3. Implications of Recent Federal Personal Income Tax Increases for Income Tax Evasion, Tax Revenues, and Budget Deficits, 2014, **William & Mary Policy Review**, Fall, 2014, .pp. 93-114 with Richard Cebula, Robert Boylan, and Douglass Izard
4. An analysis of omitted shareholder proposals, 2014, **Journal of Finance and Accountancy** (2014, October), Vol. 17, with Robert Boylan, Richard Cebula, Xiaowei Liu
5. Updated evidence on the impact of the real price of crude oil on domestic inflation in the U.S., 1965-2012: A brief empirical note, 2014, **Economia Internazionale / International Economics** (2014, November), Journal of the institute for international economics, pp. 449-456, with Richard Cebula, and Matthew Smith,
6. An exploratory empirical inquiry into the impact of federal budget deficits on the ex post real interest rate yield on ten year Treasury notes over the last half century, 2014, Journal of Economics and Finance 2014, Vol. 38(4), pp. 712-720, with Richard Cebula and Fiorentina Angjellari-Dajci.
7. The Impact of Unionization and Other Factors on Undocumented Immigrant Settlement Patterns in the U.S., **Applied Economics Letters**, Volume 21, Issue 4 pp. 272-275 | DOI: 10.1080/13504851.2013.856988, with Richard Cebula, Robert Boylan

1. How shall China participate in the development of XBRL? – An evaluation based on game theory, **Journal of security and sustainability issue**, forthcoming, 2013 with Liangyu Yu, Mohamad Sepehri.
2. The impact of promotions / marketing, scheduling and economic factors on total gross revenue for minor league baseball teams, **International Advances in Economic Research**, August 2013, Volume 19, Issue 3, pp. 249-57, with Richard Cebula, Christopher Coombs, Luther Lawson
3. The value of education: Evidence from Canada, with **Journal of Economics and Finance Education**, winter of 2013, volume 2, number 2, pp. 39-49, Xiaojing Si, Robert Boylan and Richard Cebula
4. Recent evidence on the impact of federal government budget deficits on the nominal long term mortgage interest rate in the U.S., **International Journal of Finance & Accounting Studies**, 2013, pp. 28-33, with Richard Cebula.
5. Contesting corporate control: shareholder voting, **International journal of corporate governance**, Vol. 4, No. 2, 2013, pp. 119-137, with Robert Boylan and Chengru Hu, Biqing Huang.
6. **Book chapter in: New Developments in Economic Education**, 2014, Publication Date: May 31, 2014 | ISBN-10: 1782549714 | ISBN-13: 978-1782549710, with Richard Cebula, pp. 163-171, Co-Editors, F. Mixon and R. Cebula, Northampton, MA: Edward Elgar Publishing Company.
7. Audit quality and overvalued equity, **Accounting Research Journal**, 2013, Vol. 26 Iss: 1, pp.56 – 74, with Robert Houmes and Richard Cebula,
8. How does demand determine the auction results of Treasury Securities?, **Academy of Journal of Economics and Finance**, fall, 2012, pp. 23-32, with Richard Cebula, Robert Houmes, and Payam Bahamin.
9. An empirical analysis of shareholder proposals, **Journal of International Finance Studies**, 2012, Volume 12, number 3, pp. 37-44, with Chengru Hu and Biqing Huang.
10. How does the market react to a proxy fight?, **Review of Business Research**, 2012, Volume 12, Number 4, pp. 38-44, with Chengru Hu and Xiaowei Liu.
11. Empirical Analysis of the Impact of Cigarette Excise Taxes on Cigarette Consumption: Estimates from Recent State-Level Data, 2014, [**Journal of Economics and Finance**](http://link.springer.com/journal/12197), Volume 38, [Issue 1](http://link.springer.com/journal/12197/38/1/page/1), pp 164-180, with Richard Cebula and Robert Houmes.
12. Pricing of idiosyncratic risk in developed financial market, 2011, **Journal of International Finance Studies**, Vol. 11, Number 2, pp. 61-67, with Chengru Hu and Biqing Huang.
13. An empirical analysis of market condition, strategic competition, and the wealth effect of new product introductions, 2011, **Journal of International Finance Studies,** Vol. 11, Number 3, pp. 19-29, with Chengru Hu and Biqing Huang.
14. Do investors apply real option thinking in valuating corporate assets? Evidence from new product development projects, 2011, **Journal of International Finance and Economics**, Vol. 11, Number 2, pp. 52-68, with Chengru Hu and Biqing Huang,.
15. Property Tax Capitalization within a National Historic District versus Property Tax Capitalization outside that National Historic District: Another Application of the Tiebout Hypothesis, with Richard Cebula and Bob Houmes, **International Journal of Economics and Finance,** 2011, Vol. 3, No. 4, pp. 14-22.
16. Corporate cash holdings and financial crisis: An empirical study of Chinese companies, **Eurasian Economic Review**, 2011, with Mohamad Sepehri and YujunLian.
17. Personal Income Tax Evasion Determinants Revisited: An Exploratory Study Using Newly Available Data, **Academy of Journal of Economics and Finance**, 2011, pp. 17-24, with Richard Cebula.
18. The Role of R&D in Improving Firm Growth: Evidence from High Tech Companies in China, International Journal of Business and Economics Perspectives, 2011, 6(1), pp. 108-124. (ISSN: 1931-907X), with YujunLian, Xiaowei Liu and Jingui Lu
19. Inflation expectations, realized inflation and effectiveness of monetary policy: A China perspective, **International Research Journal of Applied Finance**, 2011, Vol. 2, Issue 5, pp. 515-527, with FangpingPeng, YujunLian and Xiaowei Liu.
20. Are Equity Incentives Effective in Chinese Listed Firms? New Evidence from Propensity Score Matching (PSM), 2010, **International Journal of Business Strategy**, Volume 10, Number 3, 2010, pp. 137-149m with Yujun Lian and Robert Boylan
21. Momentum and Market States: International Evidence, **Journal of International Finance and Economics**, Volume 10, Number 4, 2010, pp. 80-88, with Xiaowei Liu, Chengru Hu, and Biqing Huang.

**Working Papers**

1. Contesting corporate control: The role of ownership structure and antitakeover measures, revise and resubmit to Corporate Governance, the International Review.
2. The investment decision: an empirical study, ready for submission
3. Do we know what our students expect? An empirical study of student satisfaction, ready for submission
4. Impact of Inside Debt Holdings on CEO Differential Risk-Taking Incentives, working paper.
5. The effect of business network of politically connected directors on firm performance: Evidence from China, ready for submission, with Chulhee
6. Managerial incentives and firm innovation: Evidence from top executive turnover in China
7. Using nested logit model in the study of proxy contest, working paper.
8. How efficient can R&D activities be? A study based on high-tech industry in China

**Professional Services and Award**

* **Associate editor of Corporate Governance Journal since 2016** 🡪**http://www.emeraldinsight.com/loi/cg**
* **Scholar Award of Jacksonville University, 2013**
* Member of Board of Editors of the Journal of Economics and Finance Education since 2011
* Member of Editorial Board of The Open Economics Journal
* Member of Editorial Board of International Business, Research, Teaching and Practice Journal.
* Member of **International Academy of Business and Economics since 2010.**