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**FIN 301 - 01**

**Corporate Finance**

**Jacksonville University**

**Fall 2013**

**Monday Wednesday Friday 10:00 – 10:50**

**Room 128**

***Vision***

Educate and train global leaders to positively influence and serve their communities.

***Mission***

We do so by delivering high quality, relevant and accessible educational programs and scholarship that build the capacities of current and future leaders for:

* We deliver high quality educational programs that build leaders who can **create and promote ideas** with a **strategic mindset**
* Demonstrate **business expertise**
* L**ead organizations** toward economic success
* Demonstrate the **highest standards of professionalism and ethics.**

**Instructor:** Professor Maggie Foley

**Office: 118A** DCOB

**Office Hours:** Monday, Wednesday and Friday 3:00 – 5:00 and by appointment

**Telephone:** 904-256-7772 (office)

806-317-6882 (cell)

**E-mail:** mfoley3@ju.edu

**Davis College of Business Learning Goals & Objectives:**

LG1.  Business Expertise:  Students will have core competencies in:

L01-3 Finance

LG4.  Critical Thinking

Students will be able to evaluate issues and optimize opportunities based on available information, reason and good judgment.

LG5.  Applied Technology Skills

Students will have a functional understanding of business application technologies.

# Course Description

This is an introductory class to finance and will therefore, be basic and broad. The class will introduce topics such as the time value of money, stock and stock valuation, bond valuation, efficient market hypothesis, project valuation, and behavioral finance, among others.

**Learning Outcomes:** After completing this course, students are expected to competently:

1. Understand modern portfolio theory, which is the foundation of finance.
2. Ability to analyze and solve time-value-of-money problems.
3. Ability to apply the discounted cash flow model to value debt and equity securities.
4. Understand and apply the different models to evaluate capital budgeting projects.

# Required Text

The required text for this course is:

Foundations of Finance, eighth Edition

by Keown, Martin and Petty

ISBN-13: 978-0-13-299487-3

You will also need a **financial calculator or a laptop (highly recommend)**. Standard scientific or financial calculators are permitted for all exams. Calculators that store text are not permitted.

**Class website:**

www.jufinance.com/fin301\_13f

# Grading

## **Assignments (option 1, highly recommend)**

4 Exams 80%

Homework 20%

Extra Credit 5%

## **Assignments (option 2)**

4 Exams 100%

Homework 0%

Extra Credit 5%

## **Scale**

A 90 - 100% B 80– 87.5% B+ 87.5 – 89%

C+ 77.5 – 79% C 70 – 77.5% D+ 67.5 – 69%

D 60 – 67.5% F 0 – 59%

## **Exams 80% or 100%**

Four exams will be given during the semester. Exams are closed book and closed note. The exams will include material from assigned readings and class discussions. Your attendance in class will help ensure that you do not miss any pertinent information. The exams may include multiple choice questions and short answer questions (baby essays).

Exams later in the semester will tend to focus on new material. As exams approach, I will provide more information as to what types of questions you should expect. Also, note that the material we cover in the earlier exams provides a basis for understanding the material in the remainder of the course.

All four exams will be given during the regular class hours. The lowest grade from the four exams can be replaced by the grade from the *optional* comprehensive exam which will be given in the final week.

# Homework 20% or 0%

There will be several homework sets assigned during the semester. Homework due dates are specified during the course work. Homework is generally due at the beginning of class. The goal of homework is to help your understanding of the material. Note that questions similar to the homework may appear on exams – so it is important that you understand how to work problems by yourself. Submitted work must be legible. If I cannot read your work it will receive a grade of zero.

### Class Activities/Particiaption/Attendance

Active and regular participation in class and within your team will be critical to your success. This includes asking questions, answering questions, and in general being involved.

Attendance is expected of all students as part of the learning process is interacting with others. On that note, it’s impossible for me, your team members, or fellow classmates to further your learning if you aren’t even in class. Class will begin and end at the designated times

# Extra Credit 5%

### Each Monday, there will be a quiz covering the materials studied in the prior week. The total possible points for each quiz: 10. The toal possible extra credit for all quizzes: 5.

## **Late or Missed Assignments and Exams**

Make-up exams generally are not offered in this course. Religious observances and emergency situations will be evaluated on an individual basis and must be accompanied by valid documentation.

### Academic Misconduct

Jacksonville University students are expected to contribute to the development and sustenance of a community characterized by respect, caring and honesty. The academic honor system of Jacksonville University is based on the premise that each student is expected to adhere to the highest standard of academic honesty.

Academic misconduct is defined as: any form of cheating, including concealed notes during an exam, copying or allowing others to copy during an exam, submission of another person’s work for evaluation, preparing work for another person’s submission, unauthorized collaboration on an assignment, submission of the same or substantially similar work for two courses without the permission of the professors, as well as, plagiarism. (*JU 2004-2005 Academic Catalog*). Any violations of these standards will not be tolerated and will be punished to the fullest extent possible under University policy.

### Special Needs

The Jacksonville University and the Davis College of Business are committed to meeting the needs of all students. If you have a disability or are in need of special assistance, please provide medical and/or psychological documentation of the disability to the Student Life Office. This office will provide you with documentation that should be given to Dr. Matrecia James directly so that your needs can be appropriately met.

### Food/Drink

College policy prohibits all food and drink in the classroom.

### Changes/Additions to Syllabus

This syllabus may be changed at any time during the semester. All changes/additions will be announced in class.

**Tentative Calendar**

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| **Week** | **Date** | **Chapters** |
| Week1 | Monday, 8/26 | Introduction |
|  | Wednesday, 8/28  Friday, 8/30 | Chapter 5  Chapter 5 |
| Week 2 | Monday, 9/2 | Chapter 5 - quiz |
|  | Wednesday, 9/4 | Chapter 5 |
|  | Friday, 9/6 | Chapter 6 |
| Week 3 | Monday, 9/9 | Chapter 6- quiz |
|  | Wednesday, 9/11 | Chapter 6 |
|  | Friday, 9/13 | Chapter 6 |
| Week 4 | Monday, 9/16 | Review |
|  | Wednesday, 9/18 | ***First Mid Term Exam*** |
|  | Friday, 9/20 | Chapter 2 |
| Week 5 | Monday, 9/23 | Chapter 2- quiz |
|  | Wednesday, 9/25 | Chapter 2 |
|  | Friday, 9/27 | Chapter 3 |
| Week 6 | Monday, 9/30 | Chapter 3- quiz |
|  | Wednesday, 10/2 | Chapter 3 |
|  | Friday, 10/4 | Chapter 4 |
| Week 7 | Monday, 10/7 | Chapter 4- quiz |
|  | Wednesday, 10/9 | Chapter 4 |
|  | Friday, 10/11 | Review |
| Week 8 | Monday, 10/14 | ***Second Mid Term Exam*** |
|  | Wednesday, 10/16 | Chapter 7 |
|  | Friday, 10/18 | Chapter 7 |
| Week 9 | Monday, 10/21 | Chapter 7- quiz |
|  | Wednesday, 10/23 | Chapter 7 |
|  | Friday, 10/25 | Chapter 8 |
| Week 10 | Monday, 10/28 | Chapter 8- quiz |
|  | Wednesday, 10/30 | Chapter 8 |
|  | Friday, 11/1 | Chapter 8 |
| Week 11 | Monday, 11/4 | Review- quiz |
|  | Wednesday, 11/6 | ***Third Mid Term Exam*** |
|  | Friday, 11/8 | Chapter 9 |
| Week 12 | Monday, 11/11 | Chapter 9- quiz |
|  | Wednesday, 11/13 | Chapter 9 |
|  | Friday, 11/15 | Chapter 9 |
| Week 13 | Monday, 11/18 | Chapter 10- quiz |
|  | Wednesday, 11/20 | Chapter 10 |
|  | Friday, 11/22 | Chapter 10 |
| Week 14 | Monday, 11/25 | Chapter 11- quiz |
|  | Wednesday, 11/27 | Chapter 11 |
|  | Friday, 11/29 | Chapter 12 |
| Week 15 | Monday, 12/2 | Chapter 12- quiz |
|  | Wednesday, 12/4 | Review |
|  | Friday, 12/6 | ***Fourth Mid Term Exam*** |
| **Week 16** | **Optional Comprehensive Exam** |  |

**Note: This is a tentative schedule. Alterations will most likely be made.**