Term Project of FIN 415\_Part I

1. Name comparative advantages in your area. Show details.
2. Does the comparative advantage get strengthened or weakened after the financial crisis?
3. Prepare the BOP (Balance of Payment) in your area from 2006 to 2013, and analyze the trends (goods and service balances, current account balances, etc.)

<http://www.safe.gov.cn/model_safe_en/tjsj_en/tjsj_list_en.jsp?ID=30304000000000000&id=4>

(example of China’s BOP)

US BOP:

<https://research.stlouisfed.org/fred2/categories/125>

Balance of Trade between US and foreign countries

<https://www.census.gov/foreign-trade/balance>

BOP of Greece

<http://www.bankofgreece.gr/Pages/en/Statistics/externalsector/balance/basic.aspx>

1. What is the currency in your area? How does it move in the last ten years? Do you notice any unusual movements? What has happened during that period?

[www.forex.com](http://www.forex.com) , <http://www.dailyfx.com>, Bloomberg, CNBC, WSJ, etc.