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Jacksonville University

International Finance

FIN 415 Spring 2019

**Tuesday 9:30 – 10:45AM**

**Room 263**

Instructor: Professor Maggie Foley

Office: **118A** DCOB

Office Hours: Tuesday and Thursday 11:00-12:00, 1:30-3pm and by appointment

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***Vision***

The vision of the Davis College of Business is to cultivate innovative business leaders throughout North Florida and beyond.

***Mission***

The Davis College of Business delivers high quality educational programs that develop leaders who:

1. Exhibit business acumen;
2. Demonstrate leadership abilities and ethical behavior;
3. Use critical thinking;
4. Leverage technical and analytical skills;
5. Cultivate global awareness.

***Learning Goal***

LG1. Exhibit business acumen

Students will have core competencies in:

LO1-3. Finance

LG3. Use critical thinking

LO3-2. Students will critically evaluate arguments in terms of strength of evidence and reasoning.

LG4. Leverage technical and analytical skills

LO4-3. Students will prepare properly formatted business documents and/or presentations using multiple platforms

LG5. Cultivate global awareness

 LO5-1. Students will understand global and cultural issues in business.

### LO5-2. Students will identify key elements related to international trade.

COURSE DESCRIPTION

The objective of this course is to learn about the complexities involved in finance when foreign issues are introduced to a firm’s operations. The three major issues are currency exchange, firm governance, and the economic and social idiosyncrasies of nations; these topics include a host of subtopics. The topics we cover will include exchange rate analysis, hedged costs of funds, economic exposure and management, and financial and corporate strategy. We will also cover the broader topics of international capital markets, governance, and perspectives of the corporation and its stated goals.

Class time will be composed of lecture and discussion. Class structure will be flexible and the course outline is tentative. You are encouraged to read relevant periodicals and books and introduce topics from that reading. Some suggestions of periodicals providing relevant material for increasing your knowledge in the field and that will help stimulate your thinking are the Wall Street Journal, the Financial Times, and the Economist.

I require that you read the assigned chapters from the text that I have chosen for this class. It will provide a foundation by which you will be able to understand better our discussions about current events. Further, the lectures (and exams) will most always be rooted in the textbook.

COURSE OBJECTIVES

By the end of the course, conscientious students will have achieved the following objectives:

* **Demonstrate** with a basic knowledge of how international financial markets work.
* **Understand** the environment and factors associated with foreign exchange rate determination.
* **Demonstrate** knowledge of basic strategies and techniques associated with foreign exchange risk management.
* **Understand** key economic theories that underlie the foundation of foreign exchange risk management.
* **Use** of a spreadsheet program to analyze data.
* **Use** of the internet to acquire necessary information.

**THE REQUIRED TEXTBOOK:**

International Financial Management, 12th edition

by Jeff Madura

ISBN-10: **1133947832** | ISBN-13: **978-1133947837** | Edition: **12**

**RESOURCES**

*Class website:*

[www.jufinance.com/fin415\_19s](http://www.jufinance.com/fin415_19s)

Or search for the class website from the main website [www.jufinance.com](http://www.jufinance.com)

**METHOD OF INSTRUCTION**

The structure of the class is a mix of lectures and discussion of the material.

**NOTES REGARDING ASSIGNMENTS AND WORKLOAD**

## Exams 60%

Three exams will be given during the semester. Exams are closed book and closed note. The exams will include material from assigned readings and class discussions. Your attendance in class will help ensure that you do not miss any pertinent information. The exams may include multiple choice questions and short answer questions (baby essays).

Exams later in the semester will tend to focus on new material. As exams approach, I will provide more information as to what types of questions you should expect. Also, note that the material we cover in the earlier exams provides a basis for understanding the material in the remainder of the course.

**Quizzes 10%**

There will be a quiz given at the beginning of each Tuesday class. The quiz questions will be related to last week’s materials. Each quiz should have two to three questions and is expected to be completed in 10 to 15 minutes. The quiz will be taken with books and notes closed.

# Homework 15%

There will be several homework sets assigned during the semester. The due date of each homework assignment will be posted on class website. The goal of homework is to help your understanding of the material. Note that questions similar to the homework may appear on exams – so it is important that you understand how to work problems by yourself. Submitted work must be legible. If I cannot read your work it will receive a grade of zero. Also, late submission will be accepted but with reasonable penalty.

**Term Project 15%**

There will be a term project, the Multinational Financial Management. This project helps students to understand the factors that influence the performance of Multinational Companies. The project covers topics including exchange rate quotation, interest rate parity, purchasing power parity, and international capital market.

**Extra Credit**

Extra credit will be determined and announced during regular class meetings.

**COURSE GRADING**

## Assignments

3 Exams 60%

Quizzes 10%

Homework 15%

Term Project 15%

Extra Credit ???

### Class Activities/Participation/Attendance

Active and regular participation in class and within your team will be critical to your success. This includes asking questions, answering questions, and in general being involved. Attendance is expected of all students as part of the learning process is interacting with others. On that note, it’s impossible for me, your team members, or fellow classmates to further your learning if you aren’t even in class. Class will begin and end at the designated times

**COURSE GRADING SCALE**

A 90 - 100% A- 89 - 90% B+ 88 - 89%

B 80 - 88% B- 79 - 80% C+ 78 - 79%

C 70 - 78% C- 69 - 70% D+ 68 - 70%

D 60 - 8% F 0 - 59%

## LATE OR MISSED ASSIGNMENTS OR EXAMS

Make-up exams are not offered in this course. Religious observances and emergency situations will be evaluated on an individual basis and must be accompanied by valid documentation.

**PERSOANL PHILOSOPHY OF TEACHING AND LEARNING**

To me, learning is fun. I think that all college students should feel this way about learning. A good instructor makes this happen by making the class clear and interesting, by giving students opportunities for inquiry and rewarding them for critical thinking.

To make the class clear and interesting, I focus on conveying the material to the students through real world examples. This equips the students their text book knowledge in a constantly changing world. I believe in using group discussions, in-depth term projects and students’ presentations. I encourage students to ask questions, because those questions help identify where students’ are having difficulty, and helps to keep them interesting in the class.

### ACADEMIC MISCONDUCT

Jacksonville University students are expected to contribute to the development and sustenance of a community characterized by respect, caring and honesty. The academic honor system of Jacksonville University is based on the premise that each student is expected to adhere to the highest standard of academic honesty.

<http://www.ju.edu/greenpages/Pages/University-Policies.aspx>

### SPECIAL NEEDS

<http://www.ju.edu/greenpages/Pages/University-Policies.aspx>

### CHANGES/ADDITIONS TO SYLLABUS

COURSE WITHDRAWAL

<http://www.ju.edu/registrar/Pages/Grading-Information.aspx>

<http://www.ju.edu/registrar/Pages/Forms.aspx>

UNIVERSITY WITHDRAWAL

<http://www.ju.edu/registrar/Pages/Grading-Information.aspx>

<http://www.ju.edu/registrar/Pages/Forms.aspx>

MEDICAL WITHDRAWAL

<http://www.ju.edu/greenpages/Pages/University-Policies.aspx>

<http://www.ju.edu/registrar/Pages/Forms.aspx>

PLAGIARISM POLICY

<http://www.ju.edu/ctl/Pages/Academic-Integrity.aspx>

**TENTATIVE CALENDAR**

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| --- | --- | --- |
| **Week** | **Date** | **Chapters** |
| Week1 | Tuesday, 1/8 | Go over the syllabus and Q&A  |
|   | Thursday, 1/10  | Chapter 2   |
| Week 2 | Tuesday, 1/15  | Quiz, Chapter 2  |
|   | Thursday, 1/17 | Chapter 3  |
| Week 3 | Tuesday, 1/22 | Quiz, Chapter 3 |
|   | Thursday, 1/24 | Chapter 4  |
| Week 4 | Tuesday, 1/29 | Quiz, Chapter 4 |
|   | Thursday, 1/31 | Chapter 5  |
| Week 5 | Tuesday, 2/5 | Quiz, Chapter 5 |
|   | Thursday, 2/7 | **First Mid Term**   |
| Week 6 | Tuesday, 2/12 | Quiz, Chapter 6  |
|   | Thursday, 2/14 | Chapter 6  |
| Week 7 | Tuesday, 2/19 | Quiz, Chapter 7 |
|   | Thursday, 2/21 | Chapter 7  |
| Week 8 | Tuesday, 2/26 | Quiz, Chapter 8 |
|   | Thursday, 2/28 | Chapter 8  |
| Week 9 | Tuesday, 3/5 | Quiz, Chapter 9 |
|   | Thursday, 3/7   | Chapter 9  |
| Week 10 | Tuesday, 3/12  |   |
|   | Thursday, 3/14 | ***Spring Break***  |
| Week 11 | Tuesday, 3/19 | **Second Mid Term** |
|   | Thursday, 3/21 | Chapter 10  |
| Week 12 | Tuesday, 3/26 | Quiz, Chapter 10 |
|   | Tuesday, 3/28 | Chapter 11 |
| Week 13 | Tuesday, 4/2 | Quiz, Chapter 11  |
|   | Thursday, 4/4 | Chapter 12  |
| Week 14 | Tuesday, 4/9 | Quiz, Chapter 12 |
|   | Tuesday, 4/11 | Chapter 16  |
| Week 15 | Tuesday, 4/16 | Quiz, Chapter 17 |
|   | Thursday, 4/18 | Review  |
| Week 16 | **Final and project due** |   |